

PRESS RELEASE 26 August 2014

Chevalier Cold Storage and Logistics Limited is awarded "2014 ACSC Best SCM Business Model"

Chevalier Cold Storage and Logistics Limited, the subsidiary company of Chevalier Group, is awarded "2014 ACSC Best SCM Business Model - Supply Chain Excellence in Cold Chain Development" by the Asia Council of Supply Chain (ACSC). ACSC is an association formed by a group of logistics professionals from 7 Asian countries, which include Thailand, Singapore, India, Japan, China, Hong Kong and Taiwan. Chevalier Cold Storage and Logistics Limited is awarded as one of the four most outstanding operators of cold storage logistics industry among the region and is the only winner of the Hong Kong region.

Chevalier Cold Storage and Logistics Limited has successfully transformed and upgraded from a pure cold store operator, serving mostly SMEs in the food industry, to become the largest cold chain center in Hong Kong, which provide a one-stop and efficient cold chain logistics service to the customers. The award reflects the reliable and professional services of Chevalier Cold Storage and Logistics Limited in the area of supply chain business in Asia, and its outstanding performance is highly recognized in the industry.

The Award Ceremony was successfully held in Taipei, Taiwan on August 22, 2014. Mr Oscar Chow, Executive Director of Chevalier Group, represented the Group to receive the award. Over 300 guests attended the Ceremony from different countries in the industry, witnessed the honorable moment with the winners.

The ACSC award aims to set the industry benchmark and improve Asian supply chain management level, and honor remarkable enterprises and individuals that have contributed to Asian supply chain management development during the year 2013-2014. Its judging criteria includes high service quality, faithful and standardized market behavior, strong sustainable development ability, leading position in the industry, and the performance in innovation of idea, management, system, technology and service. For more details of the ACSC award, please visit: www.acsc.asia.

About Chevalier Cold Storage and Logistics Limited

Established in 2002, Chevalier Cold Storage and Logistics Limited (CCS), a subsidiary company of the Chevalier Group, is devoted to providing comprehensive freezer and optimum temperature storage services to local and multinational companies, alongside which there is also transportation, one-stop distribution and other professional cold chain services. The company boasts an operation with 800,000 sq. feet capacity storage area, capable to store reefer products up to 50,000 tons which is one of Hong Kong's most modernized and computerized warehouses.

About Chevalier Group

Chevalier Group is a diversified global conglomerate which is principally engaged in the businesses of Construction and Engineering, Insurance and Investment, Property and Hotel, Cold Storage Warehousing and Logistics, Senior Housing, Lifestyle Food and Beverage, Enterprise and Network

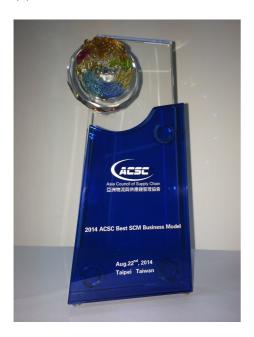


Solutions, Car Dealership and Trading, as well as Fresh Produce Supply. Its businesses have grown on a worldwide scale with presence in Australia, Canada, Hong Kong, Japan, Macau, Mainland China, Philippines, Singapore, Thailand, US and Vietnam.

Photo Caption



(1) Mr Oscar Chow, Executive Director of Chevalier Group (2nd left) received the trophy on stage



(2) 2014 ACSC Best SCM Business Model award