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CHEVALIER INTERNATIONAL HOLDINGS LIMITED
其士國際集團有限公司*

(Incorporated in Bermuda with limited liability)
(Stock Code: 25)

ESTABLISHMENT AND APPOINTMENT OF THE NOMINATION COMMITTEE

The board of directors (the "Board") of Chevalier International Holdings Limited (the "Company") announces that on 21 March 2012, the Board has established a nomination committee (the "Nomination Committee").

The members of the Nomination Committee shall comprise such directors of the Company appointed by the Board. The Board has appointed Mr. Kuok Hoi Sang, Mr. Chow Vee Tsung, Oscar, Mr. Sun Kai Dah, George, Dr. Chow Ming Kuen, Joseph and Mr. Yang Chuen Liang, Charles as members of the Nomination Committee, and Mr. Sun has been appointed as the Chairman of the Nomination Committee.

By Order of the Board
Chevalier International Holdings Limited
CHOW Yei Ching
Chairman

Hong Kong, 21 March 2012

As at the date of this announcement, the Board comprises Dr. Chow Yei Ching (Chairman), Messrs. Kuok Hoi Sang (Vice Chairman and Managing Director), Tam Kwok Wing (Deputy Managing Director), Chow Vee Tsung, Oscar, Ho Chung Leung, Ma Chi Wing and Miss Lily Chow as executive Directors; Dr. Chow Ming Kuen, Joseph, Mr. Sun Kai Dah, George and Mr. Yang Chuen Liang, Charles as independent non-executive Directors and Dr. Ko Chan Gock, William as non-executive Director.

* *for identification purpose only*