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Joint Announcement

Suspension

At the request of Chevalier International Holdings Limited and Chevalier Pacific Holdings Limited, trading in their respective shares were suspended with effect from 3:05 p.m. on Friday, 5 November 2010, pending the publication of an announcement pursuant to Chapter 14 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited, which is considered to be price-sensitive in nature.

By Order of the Board
Chevalier International Holdings Limited
Chow Yei Ching
Chairman

By Order of the Board
Chevalier Pacific Holdings Limited
Chow Yei Ching
Chairman

Hong Kong, 5 November 2010

As at the date of this announcement, the board of directors of Chevalier International Holdings Limited comprises Dr Chow Yei Ching (Chairman), Messrs Kuok Hoi Sang (Vice Chairman and Managing Director), Tam Kwok Wing (Deputy Managing Director), Chow Vee Tsung, Oscar, Ho Chung Leung and Ma Chi Wing as executive directors; Dr Chow Ming Kuen, Joseph, Messrs Sun Kai Dah, George and Yang Chuen Liang, Charles as independent non-executive directors; and Dr Ko Chan Gock, William as non-executive director.

As at the date of this announcement, the board of directors of Chevalier Pacific Holdings Limited comprises Dr Chow Yei Ching (Chairman), Mr Chow Vee Tsung, Oscar (Managing Director), Mr Kuok Hoi Sang, Miss Lily Chow, Mr Chang Wan Lung, Robert, Miss Fan Amy Lizhen and Mr Cheung Ka Heng, Frankie as executive directors and Mr Wu King Cheong, Mr Leung Kwong Kin and Mr Lau Kai Shu, Frank as independent non-executive directors.

* For identification purpose only