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CHEVALIER INTERNATIONAL HOLDINGS LIMITED

其士國際集團有限公司*

(Incorporated in Bermuda with limited liability)

(Stock code: 25)

CHANGE IN DIRECTORSHIPS

The Board announces that Dr. Ko Chan Gock, William has been appointed as a Non-executive Director of the Company with effect from 1st April 2009.

The Board also announces that Dr. Chow Yei Ching, currently the Chairman and Managing Director of the Company, has ceased to be the Managing Director and remains as Chairman of the Company with effect from 1st April 2009.

APPOINTMENT OF NON-EXECUTIVE DIRECTOR

The board (“the Board”) of directors (“Directors”) of Chevalier International Holdings Limited (the “Company”) announces that Dr. Ko Chan Gock, William has been appointed as a Non-executive Director of the Company with effect from 1st April 2009.

Dr. Ko, aged 63, graduated from The University of Hong Kong in 1968. Dr. Ko has served in the government of Hong Kong for more than 38 years, having worked in a wide range of departments including the Water Supplies Department, the Highways Department, the Civil Engineering and Development Department and the Works Branch. In 2001, Dr. Ko was appointed as the Director of Water Supplies. Dr. Ko retired from the civil service in January 2007. The Board believes the enriched experience of Dr. Ko would help the Company in its business development, particularly its construction and engineering segment. Save for his appointment as a Non-executive Director of the Company, Dr. Ko did not hold other directorships in public companies the securities of which are listed on any securities market in Hong Kong or overseas in the last three years.

As at the date of this announcement, there is no service contract entered into between the Company and Dr. Ko. There is no fixed length or proposed length of service in respect of Dr. Ko's appointment, but his appointment is subject to retirement by rotation and he will be eligible for re-election at general meetings of the Company in accordance with the Bye-laws of the Company and Appendix 14 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited ("Listing Rules"). In the capacity as Director of the Company, his emoluments consist of director's fee which are determined by the Remuneration Committee of the Board with reference to his duties, responsibilities and the prevailing market practice and his contribution to the Company, and shall be subject to the shareholders' approval at the annual general meeting of the Company. Following his appointment, Dr. Ko will be entitled to receive from the Company a director's fee of HK\$100,000 per annum.

Dr. Ko does not have any relationship with any directors, senior management or substantial or controlling shareholders of the Company. He does not have any interests in the shares of the Company, its holding company and other associated corporations within the meaning of Part XV of the Securities and Futures Ordinances.

Save as disclosed above, there is no information to be disclosed pursuant to paragraphs (h) to (v) of Rule 13.51 (2) of the Listing Rules or any other matters concerning Dr. Ko that need to be brought to the attention of the shareholders of the Company.

The Board wishes to express its warmest welcome to Dr. Ko for joining the Company.

RE-DESIGNATION OF DIRECTOR

The Board also announces that Dr. Chow Yei Ching, currently the Chairman and Managing Director of the Company, has ceased to be the Managing Director and remains as Chairman of the Company with effect from 1st April 2009.

By order of the Board
Chevalier International Holdings Limited
Chow Yei Ching
Chairman

Hong Kong, 1st April 2009

As at the date of this announcement, the Board comprises Dr. Chow Yei Ching (Chairman), Messrs. Kuok Hoi Sang (Vice Chairman and Managing Director), Tam Kwok Wing (Deputy Managing Director), Chow Vee Tsung, Oscar, Ho Chung Leung and Ho Sai Hou as executive Directors, Dr. Ko Chan Gock, William as non-executive Director and Dr. Chow Ming Kuen, Joseph, Mr. Sun Kai Dah, George and Mr. Yang Chuen Liang, Charles as independent non-executive Directors.

**for identification only*