



## **CHEVALIER INTERNATIONAL HOLDINGS LIMITED**

**其士國際集團有限公司\***

*(Incorporated in Bermuda with limited liability)*

**(Stock code: 025)**

### **CHANGE OF DIRECTORS, AUTHORIZED REPRESENTATIVE AND COMPANY SECRETARY**

The board of directors (the “Board”) of Chevalier International Holdings Limited (the “Company”) announces that:

- (1) Mr. LI Kwok Heem, John has resigned as an Independent Non-Executive Director (“INED”), chairman and member of the Audit Committee and member of the Remuneration Committee of the Company with effect from the close of business of 31<sup>st</sup> March, 2008;
- (2) Mr. YANG Chuen Liang, Charles has been appointed as an INED, chairman and member of the Audit Committee and member of the Remuneration Committee of the Company with effect from 1<sup>st</sup> April, 2008;
- (3) Mr. KAN Ka Hon has resigned as an Executive Director (“ED”), Authorized Representative and Company Secretary of the Company with effect from the close of business of 31<sup>st</sup> March, 2008; and
- (4) Mr. HO Sai Hou has been appointed as an ED, Authorized Representative and Company Secretary of the Company with effect from 1<sup>st</sup> April, 2008.

The Board of the Company announces that:

- (1) Mr. LI Kwok Heem, John has resigned as an INED, chairman and member of the Audit Committee and member of the Remuneration Committee of the Company with effect from the close of business of 31<sup>st</sup> March, 2008;
- (2) Mr. YANG Chuen Liang, Charles has been appointed as an INED, chairman and member of the Audit Committee and member of the Remuneration Committee of the Company with effect from 1<sup>st</sup> April, 2008;

- (3) Mr. KAN Ka Hon has resigned as an ED, Authorized Representative and Company Secretary of the Company with effect from the close of business of 31<sup>st</sup> March, 2008; and
- (4) Mr. HO Sai Hou has been appointed as an ED, Authorized Representative and Company Secretary of the Company with effect from 1<sup>st</sup> April, 2008.

Messrs LI Kwok Heem, John and KAN Ka Hon have resigned the aforesaid positions of the Company with effect from the close of business of 31<sup>st</sup> March, 2008 due to other business commitment. Messrs Li and Kan confirmed that there is no disagreement with the Board and there is no other matter relating to their resignations that will need to be brought to the attention of the holders of securities of the Company.

Particulars relating to Messrs YANG Chuen Liang, Charles and HO Sai Hou are set out below:

Mr. YANG Chuen Liang, Charles, aged 49, is a qualified accountant and company secretary of Changan Minsheng APLL Logistics Co. Ltd. which is listed on The Stock Exchange of Hong Kong Limited (the “Stock Exchange”). Previously, he was the Chief Financial Officer and Director of Hong Kong Asia Television Limited. Mr. Yang is a partner of S. Y. Yang & Company, Practising firm of Accountants and a member of the Institute of Chartered Accountants in England & Wales and the Hong Kong Institute of Certified Public Accountants. Mr. Yang obtained a Master Degree in Business Administration from The City University London in 1983.

Mr. Yang was appointed as Justice of the Peace by the Hong Kong SAR Government (“HKSAR”) in 2004. He was selected as “Outstanding Accountant Ambassador” by the Hong Kong Institute of Certified Public Accountants in 2004. He is currently a member of Hubei CPPCC. Mr. Yang is the Chairman of Admissions, Budget and Allocations Committee and a Director of The Community Chest. He is also a member of the HKSAR Chinese Medicine Council and Partnership Fund For The Disadvantaged.

Mr. HO Sai Hou, aged 41, joined Chevalier Group in 2005. He is currently the Group Financial Controller of the Group and also director of certain companies of the Group. He will be responsible for management of Chevalier Group’s accounting and treasury, corporate finance and company secretarial activities. He is an associate member of the Hong Kong Institute of Certified Public Accountants and a fellow of the Association of Chartered Certified Accountants. Mr. Ho holds a Bachelor of Social Sciences Degree in Accounting from The University of Hong Kong and completed his EMBA with The China Europe International Business School in 2007. Previously, Mr. Ho was the Chief Financial Officer and an executive director of Van Shung Chong Holdings Limited.

Save as disclosed above, Messrs Yang and Ho have not held any directorship in any listed public companies in the last three years and do not hold any position in any member of the Group nor do they have any relationship with any other Directors, senior management, substantial shareholders or controlling shareholders of the Company and any interests in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance. There is neither any service contract between the Company with Messrs Yang and Ho respectively nor any specified term for the length

or proposed length of service with the Company in respect of the directorship. Messrs Yang and Ho will hold office until the next following general meeting of the Company and will be eligible for re-election. All Directors of the Company are subject to retirement by rotation at least once every three years at the annual general meeting of the Company since last re-election in accordance with the Company's Bye-laws. The remuneration of Mr. Ho will be determined by the Remuneration Committee of the Board with reference to the Company's performance and profitability as well as remuneration benchmark in the industry and the prevailing market conditions. Mr. Yang is entitled to an annual emolument of HK\$150,000 which is determined by the Board with reference to his duties and responsibilities with the Company.

Save as disclosed herein, there is no information to be disclosed pursuant to any of the requirements under rules 13.51(2)(h) to 13.51(2)(v) of the Rules Governing the Listing of Securities on the Stock Exchange, nor are there other matters concerning them that need to be brought to the attention of the shareholders of the Company.

The Board of the Company would like to express its appreciation to Messrs Li and Kan for their invaluable contribution to the Company over the past years and take this opportunity to welcome Messrs Yang and Ho to join the Board.

By Order of the Board  
Chevalier International Holdings Limited  
**Chow Yei Ching**  
*Chairman and Managing Director*

Hong Kong, 1<sup>st</sup> April 2008

*As at the date of this announcement, the Board of the Company comprises Dr Chow Yei Ching (Chairman and Managing Director), Messrs Kuok Hoi Sang (Vice Chairman and Managing Director), Tam Kwok Wing (Deputy Managing Director), Chow Vee Tsung, Oscar, Ho Chung Leung and Ho Sai Hou as executive directors and Dr Chow Ming Kuen, Joseph, Mr. Sun Kai Dah, George and Mr. Yang Chuen Liang, Charles as independent non-executive directors.*

\* *for identification only*