



CHEVALIER

## CHEVALIER INTERNATIONAL HOLDINGS LIMITED

其士國際集團有限公司\*

(incorporated in Bermuda with limited liability)

(Stock code: 025)

### APPOINTMENT OF VICE CHAIRMAN AND DEPUTY MANAGING DIRECTOR

The Board of the Company announces that with effect from 1st April, 2007:

- (1) Mr. KUOK Hoi Sang will be appointed as Vice Chairman and Managing Director of the Company; and
- (2) Mr. TAM Kwok Wing will be appointed as Deputy Managing Director of the Company.

The board of directors (the "Board") of Chevalier International Holdings Limited (the "Company") announces that with effect from 1st April, 2007:

- (1) Mr. KUOK Hoi Sang will be appointed as the Vice Chairman and Managing Director of the Company; and
- (2) Mr. TAM Kwok Wing will be appointed as the Deputy Managing Director of the Company.

Mr. KUOK Hoi Sang, aged 57, joined Chevalier Group in 1972. He is currently an Executive Director and Managing Director of the Company and an Executive Director of Chevalier iTech Holdings Limited ("CiTL"). Mr. Kuok is a Director of certain companies of the Group and CiTL Group. He is the President of The Lift and Escalator Contractors Association in Hong Kong, the Vice-Chairman of the Hong Kong — China Branch of The International Association of Elevator Engineers, Vice President of The Hong Kong Federation of Electrical and Mechanical Contractors Limited and a Registered Lift and Escalator Engineer in Hong Kong. He is a member of Chinese People's Political Consultative Conference, Guangzhou. Mr. Kuok has extensive experience in business development and is responsible for the strategic planning and management of the operations of lifts and escalators, building construction, building materials and supplies, aluminium works, electrical and mechanical services, civil engineering, property development as well as investment projects of the Chevalier Group. He has a personal interest of 98,216 shares of the Company and of 2,400,000 shares of CiTL within the meaning of Part XV of the Securities and Futures Ordinance (the "SFO").

Save as disclosed above, Mr. Kuok has not held any directorship in any listed public companies in the last three years and does not hold any position in any member of the Group nor does he have any relationship with any other Directors, senior management, substantial shareholders or controlling shareholders of the Company and any interests in the shares of the Company. There is neither any service contract between the Company and Mr. Kuok nor any specified term for the length or proposed length of service with the Company in respect of the directorship. Mr. Kuok is subject to retirement by rotation and re-election in accordance with the Company's Bye-laws. The director's emoluments of HK\$4,320,000 were paid to Mr. Kuok during the year ended 31st March, 2006 as determined by the Board of the Company with reference to the Company's performance and profitability, as well as remuneration benchmark in the industry and the prevailing market conditions.

Save as disclosed herein, there is no information to be disclosed pursuant to any of the requirements under rules 13.51(2)(h) to 13.51(2)(v) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "Listing Rules"), nor are there other matters concerning him that need to be brought to the attention of the shareholders of the Company.

Mr. TAM Kwok Wing, aged 45, currently an Executive Director of the Company, joined Chevalier Group in 1986. Mr. Tam is a Director of certain companies of the Group. Apart from his

participation in running the insurance underwriting business together with property development, property management and cold storage warehousing divisions, he is also responsible for legal affairs, general administration, human resources management, corporate communications and travel agency business of Chevalier Group. Mr. Tam holds a Bachelor Degree in Laws from the Beijing University of the PRC, a Master of Arts Degree from City University of Hong Kong and a Postgraduate Diploma in Corporate Administration from The Hong Kong Polytechnic University. He is also fellow members of the Chartered Institute of Arbitrators, the Institute of Chartered Secretaries and Administrators in the U.K. and the Hong Kong Institute of Chartered Secretaries. Presently, he also serves as an Honorary Secretary of the Insurance Claims Complaints Bureau and Chairman of Activities Committee as well as Council Member of The Hong Kong Association of Property Management Companies. He has a personal interest of 169,015 shares and a family interest of 32,473 shares of the Company and personal interest of 400,000 shares and family interest of 10,400 shares of CiTL within the meaning of Part XV of the SFO.

Save as disclosed above, Mr. Tam has not held any directorship in any listed public companies in the last three years and does not hold any position in any member of the Group nor does he have any relationship with any other Directors, senior management, substantial shareholders or controlling shareholders of the Company and any interests in the shares of the Company. There is neither any service contract between the Company and Mr. Tam nor any specified term for the length or proposed length of service with the Company in respect of the directorship. Mr. Tam is subject to retirement by rotation and re-election in accordance with the Company's Bye-laws. The director's emoluments of HK\$1,806,000 were paid to Mr. Tam during the year ended 31st March, 2006 as determined by the Board of the Company with reference to the Company's performance and profitability, as well as remuneration benchmark in the industry and the prevailing market conditions. Save as disclosed herein, there is no information to be disclosed pursuant to any of the requirements under rules 13.51(2)(h) to 13.51(2)(v) of the Listing Rules, nor are there other matters concerning him that need to be brought to the attention of the shareholders of the Company.

By Order of the Board of  
**Chevalier International Holdings Limited**  
**Chow Yei Ching**

*Chairman and Managing Director*

Hong Kong, 30th March 2007

\* for identification purposes only

*As at the date of this announcement, the Board of the Company comprises Dr. Chow Yei Ching, Mr. Kuok Hoi Sang, Mr. Fung Pak Kwan, Mr. Chow Vee Tsung, Oscar, Mr. Tam Kwok Wing, Mr. Kan Ka Hon and Mr. Ho Chung Leung as executive directors, and Dr. Chow Ming Kuen, Joseph, Mr. Li Kwok Heem, John and Mr. Sun Kai Dah, George as independent non-executive directors.*