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**CHEVALIER iTech HOLDINGS LIMITED**

**其士科技控股有限公司\***

*(Incorporated in Bermuda with limited liability)*

(Stock code: 508)



**CHEVALIER INTERNATIONAL HOLDINGS LIMITED**

**其士國際集團有限公司\***

*(Incorporated in Bermuda with limited liability)*

(Stock code: 025)

### **Increase in the price and trading volume of shares**

The Company noted that today's increase in the price and trading volume of the shares of the Company and wish to state that the Company is not aware of any reasons for such increase except for the acquisition of 16,972,000 shares of the Company by CIHL.

This statement is made jointly at the request of The Stock Exchange of Hong Kong Limited ("the Stock Exchange").

The board of directors ("the Board") of Chevalier iTech Holdings Limited ("the Company") noted the increase in the price and trading volume of the shares of the Company today and wishes to state that the Company is not aware of any reasons for such increase save as Chevalier International Holdings Limited ("CIHL"), the substantial shareholder of the Company, has acquired 16,972,000 shares of the Company in the open market today, which represent approximately 9.9% of the issued share capital of the Company at the price of HK\$1.80 each.

As a result of the above acquisition, CIHL's percentage shareholdings in the shares of the Company increased from 50.77% to 60.67% within the meaning of the Securities and Futures Ordinance. The Board confirms that a minimum of 25% of the total issued share capital of the Company is still in public hands after the above acquisition.

The Board confirms that there are no negotiations or agreements relating to intended acquisitions or realizations which are discloseable under Rule 13.23 of the Rules Governing the Listing of Securities on the Stock Exchange ("the Listing Rules"), neither is the Board aware of any matter discloseable under the general obligation imposed by Rule 13.09 of the Listing Rules, which is or may be of a price-sensitive nature.

**Shareholders and potential investors are advised to exercise caution when dealing in shares of the Company.**

Made by the order of the Boards of CIHL and the Company, the Directors of which individually and jointly accept responsibility for the accuracy of this announcement.

By Order of the Board of  
**Chevalier iTech Holdings Limited**  
**Chow Yei Ching**  
Chairman

By Order of the Board of  
**Chevalier International Holdings Limited**  
**Chow Yei Ching**  
Chairman and Managing Director

Hong Kong, 9th August, 2005

\* for identification only

As at the date of this announcement, the Board of the Company comprises Dr. Chow Yei Ching, Mr. Fung Pak Kwan, Mr. Kuok Hoi Sang, Mr. Kan Ka Hon, Mr. Chow Vee Tsung, Oscar and Miss Lily Chow as executive Directors and Mr. Shinichi Yonehara, Mr. Wu King Cheong and Mr Kwong Man Sing as independent non-executive Directors.

As at the date of this announcement, the Board of CIHL comprises Dr. Chow Yei Ching, Messrs. Kuok Hoi Sang, Fung Pak Kwan, Tam Kwok Wing, Kan Ka Hon, Chow Vee Tsung, Oscar and Ho Chung Leung as executive Directors and Mr. Wong Wang Fat, Andrew, Dr. Chow Ming Kuen, Joseph and Mr. Li Kwok Heem, John as independent non-executive Directors.

Please also refer to the published version of this announcement in The Standard.