CHEVALIER INTERNATIONAL HOLDINGS LIMITED
其士國際集團有限公司*
(Incorporated in Bermuda with limited liability)
(Stock Code: 25)

INSIDE INFORMATION – POSSIBLE DISPOSAL

This announcement is made by Chevalier International Holdings Limited (the “Company”) pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities (the “Listing Rules”) on The Stock Exchange of Hong Kong Limited and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors of the Company (the “Board”) wishes to inform the shareholders of the Company (the “Shareholders”) and potential investors that the Company has been approached by several independent third parties in respect of the possible disposal of its interest in certain residential property development held by the Company in Chengdu (the “Possible Disposal”). Separate discussions are being held with each of the potential buyers on the terms of the Possible Disposal including their offer prices. However, no definite terms have been agreed with any of them, and no legally binding agreement has been entered into between the Company and any of the potential buyers in respect of the Possible Disposal as at the date of this announcement.

The Possible Disposal, if materialised, may constitute a major transaction of the Company pursuant to Chapter 14 of the Listing Rules. The Company will make further announcement(s) in compliance with relevant requirements of the Listing Rules as and when appropriate.

As the Possible Disposal may or may not proceed, Shareholders and potential investors are therefore advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
Chevalier International Holdings Limited
KUOK Hoi Sang
Co-Chairman and Managing Director

Hong Kong, 10 March 2017

As at the date of this announcement, the Board of the Company comprises Dr Chow Yei Ching (Co-Chairman), Messrs Kuok Hoi Sang (Co-Chairman and Managing Director), Tam Kwok Wing (Deputy Managing Director), Ho Chung Leung, Ma Chi Wing and Miss Lily Chow as Executive Directors; Dr Chow Ming Kuen, Joseph, Mr Yang Chuen Liang, Charles, Professor Poon Chung Kwong and Mr Irons Sze as Independent Non-Executive Directors; Dr Ko Chan Gock, William and Mr Chow Vee Tsang, Oscar as Non-Executive Directors.

* for identification purpose only