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CHEVALIER INTERNATIONAL HOLDINGS LIMITED

其士國際集團有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 25)

CHANGE IN SHAREHOLDING

The board (the “Board”) of directors (the “Directors”) of Chevalier International Holdings Limited (the “Company”) announces that after the trading hours of The Stock Exchange of Hong Kong Limited on 4 September 2018, the Company has been informed by the executors of the estate of the late Dr. Chow Yei Ching that the 189,490,248 shares (the “YCC Shares”) in which the late Dr. Chow Yei Ching was beneficially interested (representing approximately 62.76% of the issued shares of the Company) will be transferred to a family trust for the benefit of immediate Chow family members and charitable organisation(s) to be identified following the procedures and process necessary for the grant of probate and the formation of the said family trust, and that an application has been made to the Securities and Futures Commission of Hong Kong for a waiver pursuant to Note 6(a) to Rule 26.1 of the Hong Kong Code on Takeovers and Mergers to dispense with the obligation to make a mandatory general offer for the shares of the Company arising from the change in ownership and control of the YCC Shares consequential to the aforesaid matter.

By order of the Board
Chevalier International Holdings Limited
KUOK Hoi Sang
Chairman and Managing Director

Hong Kong, 4 September 2018

As at the date of this announcement, the Board comprises Messrs. Kuok Hoi Sang (Chairman and Managing Director), Tam Kwok Wing (Deputy Managing Director), Ho Chung Leung, Ma Chi Wing and Miss Lily Chow as Executive Directors; Dr. Chow Ming Kuen, Joseph, Mr. Yang Chuen Liang, Charles, Professor Poon Chung Kwong and Mr. Irons Sze as Independent Non-Executive Directors; Dr. Ko Chan Gock, William and Mr. Chow Vee Tsung, Oscar as Non-Executive Directors.

The Directors jointly and severally accept full responsibility for the accuracy of information contained in this announcement and confirm, having made all reasonable inquiries, that to the best of their knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement, the omission of which would make any statement in this announcement misleading.

* For identification purpose only