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CHEVALIER INTERNATIONAL HOLDINGS LIMITED
其士國際集團有限公司*

(Incorporated in Bermuda with limited liability)
(Stock Code: 25)

INSIDE INFORMATION

This announcement is made by Chevalier International Holdings Limited (the "Company" and, together with its subsidiaries, the "Group") pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities (the "Listing Rules") on The Stock Exchange of Hong Kong Limited and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The Company has been informed that Dr Chow Yei Ching ("Dr Chow"), the Chairman and an Executive Director of the Company, is for the time being unable to perform his duties as Chairman and Executive Director due to an unexpected medical condition and it remains to be determined when Dr Chow will be able to resume his duties. The Company will make a further announcement as and when appropriate when there are material developments.

The board of directors of the Company (the "Board") has appointed Mr Kuok Hoi Sang as the Co-Chairman of the Company. The Board believes the operations of the Group will not be adversely affected by reasons of the above.

By Order of the Board
Chevalier International Holdings Limited
KUOK Hoi Sang
Co-Chairman

Hong Kong, 12 January 2016

As at the date of this announcement, the Board comprises Dr Chow Yei Ching (Co-Chairman), Messrs Kuok Hoi Sang (Co-Chairman and Managing Director), Tam Kwok Wing (Deputy Managing Director), Ho Chung Leung, Ma Chi Wing and Miss Lily Chow as Executive Directors; Dr Chow Ming Kuen, Joseph, Messrs Sun Kai Dah, George, Yang Chuen Liang, Charles and Professor Poon Chung Kwong as Independent Non-Executive Directors; and Dr Ko Chan Gock, William and Mr Chow Vee Tsung, Oscar as Non-Executive Directors.

** for identification purpose only*