

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



CHEVALIER INTERNATIONAL HOLDINGS LIMITED

其士國際集團有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 25)

(1) COMPLETION OF MAJOR TRANSACTION IN RELATION TO DISPOSAL OF THE ENTIRE ISSUED SHARE CAPITAL OF A WHOLLY-OWNED SUBSIDIARY

&

(2) POSITIVE PROFIT ALERT

(1) COMPLETION OF MAJOR TRANSACTION IN RELATION TO DISPOSAL OF THE ENTIRE ISSUED SHARE CAPITAL OF A WHOLLY-OWNED SUBSIDIARY

Reference is made to the announcement of Chevalier International Holdings Limited (the “Company”) dated 12 November 2014 and the circular of the Company dated 23 December 2014 (the “Circular”) in relation to, among other things, disposal of the entire issued share capital of a wholly-owned subsidiary and leaseback of property in Hong Kong. Capitalised terms used herein shall have the same meanings as defined in the Circular unless the context requires otherwise.

The Board is pleased to announce that all conditions precedent as stipulated in the Agreement have been fulfilled and Completion took place on 31 March 2015. Upon Completion, the Group ceases to hold any interest in the Target and the Target ceases to be a subsidiary of the Company.

(2) POSITIVE PROFIT ALERT

This announcement is made by the Company (together with its subsidiaries, the “Group”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Listing Rules”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The Board of Directors of the Company (the “Board”) wishes to inform the shareholders of the Company (the “Shareholders”) and the potential investors that, based on a preliminary review of presently available information, the Group is expected to record a substantial increase in its profit attributable to equity holders of the Company for the year ended 31 March 2015 as compared to the year ended 31 March 2014. The increase is mainly attributable to a gain generated after Completion as mentioned above of approximately HK\$1,226 million.

The Company is in the process of finalising its annual results for the year ended 31 March 2015. The information contained in this announcement is only based on the preliminary assessment by the Board of the unaudited consolidated management accounts of the Group and is not based on any figures or information that have been audited by the auditors of the Company and may be subject to amendments. Details of the financial information of the Group will be disclosed in the results announcement for the financial year ended 31 March 2015, which is expected to be published by the end of June 2015. **The Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.**

By Order of the Board
Chevalier International Holdings Limited
CHOW Yei Ching
Chairman

Hong Kong, 31 March 2015

As at the date of this announcement, the Board comprises Dr Chow Yei Ching (Chairman), Messrs Kuok Hoi Sang (Vice Chairman and Managing Director), Tam Kwok Wing (Deputy Managing Director), Chow Vee Tsung, Oscar, Ho Chung Leung, Ma Chi Wing and Miss Lily Chow as Executive Directors; Dr Chow Ming Kuen, Joseph, Messrs Sun Kai Dah, George, Yang Chuen Liang, Charles and Professor Poon Chung Kwong as Independent Non-Executive Directors; and Dr Ko Chan Gock, William as Non-Executive Director.

* *for identification purpose only*