

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



CHEVALIER INTERNATIONAL HOLDINGS LIMITED

其士國際集團有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 25)

DISCLOSEABLE TRANSACTION RELATING TO EXERCISE OF PUT OPTION

References are made to the joint announcement dated 17 December 2010 (the “Announcement”) issued by Chevalier International Holdings Limited (the “Company”), the joint announcement dated 12 July 2011 issued by the Company and the circular of the Company dated 9 September 2011 in relation to, among other things, the Option Agreement in respect of shares in World Pointer Group Companies. Unless otherwise defined herein, capitalised terms used in this announcement shall have the same meanings as those defined in the Announcement.

Pursuant to the terms of the Option Agreement, CL Holdings (a company in which the Company has 60% equity interest) irrevocably and unconditionally granted to World Pointer the CPHL Put Option to sell all but not part of the 51% interest in the issued share capital of World Pointer Group Companies to CL Holdings, by serving a six-month notice in writing (the “Notice”) during the period from 1 January 2013 to 31 December 2013, at a cash consideration of HK\$25,000,000.

The board of directors of the Company wishes to announce pursuant to Rule 14.74(2) of the Listing Rules that after the trading hours of the Stock Exchange on 30 December 2013, CL Holdings received the Notice from World Pointer notifying CL Holdings of the exercise of the CPHL Put Option. Completion of the sale and purchase of the 51% interest in World Pointer Group Companies is expected to take place on or before 30 June 2014 in accordance with the terms of the Option Agreement. Upon completion of sale and purchase of the 51% interest in World Pointer Group Companies, World Pointer Group Companies will become 60%-owned subsidiaries of the Company.

World Pointer is an investment holding company. Its only asset is its interests in World Pointer Group Companies, namely Giant Ocean (H.K.) Limited, Grand Concept (Hong Kong) Limited and Eastech Limited. The aforesaid three companies currently operate five restaurants and three kiosks including but not limited to Watermark, Boathouse, Pier 7 and Cafe de Paris.

By Order of the Board
Chevalier International Holdings Limited
CHOW Yei Ching
Chairman

Hong Kong, 30 December 2013

As at the date of this announcement, the Board of the Company comprises Dr Chow Yei Ching (Chairman), Messrs Kuok Hoi Sang (Vice Chairman and Managing Director), Tam Kwok Wing (Deputy Managing Director), Chow Vee Tsung, Oscar, Ho Chung Leung, Ma Chi Wing and Miss Lily Chow as Executive Directors; Dr Chow Ming Kuen, Joseph, Messrs Sun Kai Dah, George, Yang Chuen Liang, Charles and Professor Poon Chung Kwong as Independent Non-Executive Directors; and Dr Ko Chan Gock, William as Non-Executive Director.

** for identification purpose only*