



**PRESS RELEASE**

**March 30, 2010**

**Chevalier Pacific Holdings Limited**

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**Share Subdivision & Change of Board Lot Size**

Chevalier Pacific Holdings Limited (“CPHL” or “the Company”, Stock Code: 508) held a special general meeting today during which an ordinary resolution of share subdivision was passed.

CPHL will subdivide each of the existing issued and un-issued shares of HK\$0.5 each in the share capital of the Company into 10 shares of HK\$0.05 each. After the shares subdivision, the authorized share capital of the Company will be HK\$175,000,000 divided into 3,500,000,000 shares of HK\$0.05 each. Subsequent to the share subdivision taking effect, the board lot size will be changed from 4,000 shares to 5,000 subdivision shares. The share subdivision will not result in any odd board lots other than those which already exist. The effective date of the share subdivision will be on March 31, 2010.

Directors of CPHL believe that the share subdivision will decrease the nominal value and trading price of the shares as well as increase the total number of shares in issue. Besides, the increase in number of the shares of the Company, as a result, will improve the liquidity in the trading of the share subdivision, thereby enabling the Company to attract more investors and broaden its shareholders’ base. In addition, the change of board lot size will reduce transaction costs and expenses incurred by the shareholders and investors of the Company, which the Directors of CPHL believe is in the interests of the Company and its shareholders as a whole.

The share subdivision will become effective on March 31, 2010 (Wednesday) and the dealings in the subdivided shares are expected to commence at 9:30am. Parallel trading in the subdivided shares (in the form of existing share certificates and new share certificates) will be operated from April 19, 2010 to May 7, 2010 (both dates inclusive).

**About Chevalier Pacific Holdings Limited**

CPHL is an investment holding company which, through its subsidiaries, is principally engaged in food and beverages as well as investment in securities business.

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Details of the announcement can be found on our website: <http://www.chevalier.com/>

**For media enquires, please contact:**

Ms Yvonne Hung, Corporate Communications Department

Tel: (852) 2331 5853

Fax: (852) 2331 5606

Email: [yvonne\\_hung@chevalier.com](mailto:yvonne_hung@chevalier.com)