



PRESS RELEASE

5 November 2007

Chevalier International Signs HK\$1,000 Million Term and Revolving Credit Facilities

(Hong Kong, November, 2007) - Chevalier International Holdings Limited (stock code: 25) today announced that it has signed a HK\$1,000,000,000 term and revolving credit facility agreement with a group of six banks. The Facility, at an interest rate of 39 bp over HIBOR, has a maturity of five years.

The participating banks of this Facility include The Hongkong and Shanghai Banking Corporation Limited, China Construction Bank Corporation, Hong Kong Branch, Chong Hing Bank Limited, DBS Bank Limited, Hong Kong Branch, Nanyang Commercial Bank, Limited and Shanghai Commercial Bank Ltd.

The Facility will be used for strengthening the general working capital of the Group and to procure committed standby facility with lengthened debt maturity profile to support its future business expansion on long term basis.

The signing ceremony was hosted in Hong Kong on November 5, 2007 by Dr Chow Yei Ching, Chairman of Chevalier Group. Senior management from Chevalier and representatives from the six banks attended the ceremony to witness the successful co-operation of Chevalier Group and the six banks.

Dr Chow Yei Ching said, "We are very pleased with the enthusiastic response from the banks to this important Facility, and we would like to express our sincere gratitude to all the participating banks, for their support and confidence in our Group. With this facility, we can further strengthen our pursuit in expanding our business scope and capture rewarding opportunities ahead."

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