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CHEVALIER INTERNATIONAL HOLDINGS LIMITED

其士國際集團有限公司*

(Incorporated in Bermuda with limited liability)

(Stock code: 25)

APPOINTMENT OF EXECUTIVE DIRECTOR

The Board announces that Miss Lily CHOW has been appointed as an Executive Director and a member of the Executive Committee of the Company with effect from 1 December 2011.

The board (the “Board”) of directors (the “Directors”) of Chevalier International Holdings Limited (the “Company”) is pleased to announce that Miss Lily CHOW has been appointed as an Executive Director and a member of the Executive Committee of the Company with effect from 1 December 2011.

Miss Chow, aged 49, joined Chevalier Group in 1990. Miss Chow is responsible for the strategic planning and business development of the Group. She has resigned as an Executive Director of Chevalier Pacific Holdings Limited (Stock Code: 508), a public company listed on The Stock Exchange of Hong Kong Limited (the “Stock Exchange”) on 27 October 2011. She is a director of a subsidiary company of the Group. Miss Chow is the daughter of Dr Chow Yei Ching, the Chairman of the Company and is also a sister of Mr Chow Vee Tsung, Oscar, Executive Director of the Company. Miss Chow holds a Bachelor of Arts degree from The University of British Columbia. Miss Chow is currently a member of each of Harbourfront Commission of Development Bureau, Small and Medium Enterprises Committee of Trade and Industry Department and Transport Advisory Committee of the Transport and Housing Bureau of the Government of the Hong Kong Special Administrative Region. She is also currently a member of the Ningbo Committee of the Chinese People’s Political Consultative Conference.

Save as disclosed above, Miss Chow has not held any directorship in any listed public companies in the last three years and does not hold any position in any member of the Group nor does she has any relationship with any other Directors, senior management, substantial shareholders or controlling shareholders of the Company and any interests in the shares of the Company or its respective associates within the meaning of Part XV of the Securities and Futures Ordinance. There is no service contract and fixed term of service between Miss Chow and the Company. As an executive director, Miss Chow will

be subject to retirement by rotation and re-election at the Company's annual general meetings in accordance with the Company's Bye-laws. The remuneration of Miss Chow will be determined by the Remuneration Committee of the Board with reference to the Company's performance and profitability as well as remuneration benchmark in the industry and the prevailing market conditions.

Save as disclosed herein, there is no information to be disclosed pursuant to any of the requirements under rules 13.51(2)(h) to 13.51(2)(v) of the Rules Governing the Listing of Securities on the Stock Exchange, nor are there other matters concerning her that needs to be brought to the attention of the shareholders of the Company.

The Board of the Company would like to take this opportunity to welcome Miss Chow to join the Board.

By Order of the Board
Chevalier International Holdings Limited
Chow Yei Ching
Chairman

Hong Kong, 1 December 2011

As at the date of this announcement, the Board of the Company comprises Dr Chow Yei Ching (Chairman), Messrs Kuok Hoi Sang (Vice Chairman and Managing Director), Tam Kwok Wing (Deputy Managing Director), Chow Vee Tsung, Oscar, Ho Chung Leung, Ma Chi Wing and Miss Lily Chow as executive directors; Dr Chow Ming Kuen, Joseph, Messrs Sun Kai Dah, George and Yang Chuen Liang, Charles as independent non-executive directors; and Dr Ko Chan Gock, William as non-executive director.

* *for identification purpose only*