

PRESS RELEASE

29 November 2012

**Chevalier International Holdings Limited
Announcement of 2012/13 Interim Results**

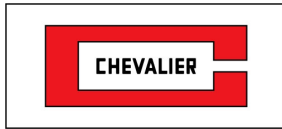
For the six months ended 30 September	2012 HK\$'000	2011 HK\$'000
Revenue	2,239,845	1,791,848
Profit for the period	311,949	239,414
Profit attributable to equity holders	296,380	221,990
Earnings per share (HK\$)	1.07	0.80
Dividend per share (HK\$)	0.20	0.20

Chevalier International Holdings Limited (“CIHL” or “the Group”; stock code: 25) announced its interim results for the six months ended 30 September 2012.

The Group’s unaudited interim results recorded an increase in revenue and profit compared to the same period last year. Revenue of the Group rose from HK\$1,792 million to HK\$2,240 million while profit recorded an increase to HK\$312 million from HK\$239 million. Total segment revenue, including the Group’s share of revenue of associates and jointly controlled entities, rose to HK\$3,715 million (2011: HK\$2,993 million). After incorporating the fair value increase amounted to HK\$94.0 million (2011: HK\$35.5 million) from investment properties, profit attributable to the Company’s equity holders bolstered to HK\$296 million (2011: HK\$222 million) and earnings per share to HK\$1.07 (2011: HK\$0.80).

Regarding business prospects of the Group, a few key opportunities in Hong Kong and overseas are identified. Firstly, the booming construction industry in Hong Kong would favor the construction and engineering segment of the Group. Secondly, robust growth in domestic consumption in Mainland China is recorded regardless of its modest economic growth in the first half of 2012. This contributes favorably to the property projects of the Group in Beijing, Chengdu and Changchun, which are able to generate reasonable returns in the medium to long term. Thirdly, with rising elderly population in the US, the recent expansion in North Carolina’s senior housing business of the Group is expected to provide steady returns. Fourthly, the Group has entered into a joint venture with partners in October for possible business expansion in agricultural sector in Australia.

The Board of Directors declare an interim dividend of HK\$0.20 (2011: HK\$0.20) per share for the six months ended 30 September 2012 to shareholders. The interim dividend will be distributed with an option granted to shareholders to receive new and fully paid shares of HK\$1.25 each in the share capital of the Company in lieu of cash, or partly in cash and partly in shares under the scrip dividend scheme.



CIHL is a diversified holding company which is principally engaged in the businesses of Construction and Engineering, Insurance and Investment, Property, Food and Beverage together with Computer and Information Communication Technology and Others.

For details of each of our segment result, please refer to the announcement of CIHL's interim results which can be found on our website: <http://www.chevalier.com>

- End -

For media enquires, please contact:

Ms Gladys Chai, Corporate Communications Department

Tel: (852) 2331 5685

Fax: (852) 2331 5606

Email: gladys_chai@chevalier.com