



PRESS RELEASE

27 June 2013

**Chevalier International Holdings Limited
Announce 2012/13 Annual Results**

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For the year ended 31 March	2013 HK\$	2012 HK\$
Revenue	4,189 million	3,850 million
Profit for the Year	1,083 million	704 million
Profit Attributable to Equity Holders	1,012 million	658 million
Earnings per Share	3.64	2.37
Total Dividends per Share	0.85	0.95

Chevalier International Holdings Limited (“CIHL” or “the Group”; stock code: 25) today announced its annual results for the year ended 31 March 2013.

The Group’s consolidated revenue increased by 8.8%, from HK\$3,850 million in 2011/12 to HK\$4,189 million for the year ended 31 March 2013. Major contributors of such growth included increase in the revenue of the Group’s business in construction and engineering segment and property segment. After taking up the share of revenue of associates and jointly controlled entities, the total segment revenue was HK\$7,091 million for the year ended 31 March 2013, an 10.9% increase over last financial year.

Financial results of the Group reached a record high in this financial year. Stabilisation of the economic conditions in Hong Kong and investment markets worldwide led to a significant increase in the profit of the Group for the year ended 31 March 2013 as compared to the profit in last financial year. The Group’s profit for the year boosted 53.8% from HK\$704 million in 2011/12 to HK\$1,083 million in 2012/13 despite the fact that there were gains on disposals of a subsidiary and an associate of HK\$180 million recognised in 2011/12. The increase in the Group’s profit for the year was mainly attributable to (i) the increase in fair value of investment properties amounted to HK\$670 million (2012: HK\$256 million); (ii) the fair value gain on securities and financial derivatives investments of HK\$57.8 million (2012: HK\$14.5 million) in addition to a remarkable growth in profit from operations. Profit attributable to equity holders for the year ended 31 March 2013 reached HK\$1,012 million (2012: HK\$658 million).

The Board of Directors recommends the payment of a final dividend, with scrip option, of HK\$0.65 (2012: final dividend of HK\$0.35 and special dividend of HK\$0.40) per share. Together with the interim dividend of HK\$0.20 (2012: interim dividend of HK\$0.20) per share paid on 5 February 2013, the total dividends for the year amounted to HK\$0.85 (2012: HK\$0.95) per share. Subject to approval by the shareholders at the forthcoming annual general meeting of CIHL to be held on



Friday, 6 September 2013, the dividend warrants will be distributed and paid on or about Tuesday, 12 November 2013.

Chevalier International Holdings Limited is a diversified global conglomerate which is principally engaged in the businesses of Construction and Engineering, Insurance and Investment, Property, Hotel and Senior Housing, Lifestyle Food and Beverage, Agriculture, Computer and Information Technology, as well as Automobile and Trading. Its businesses have grown on a worldwide scale with presence in Hong Kong, Mainland China, Macau, Japan, Singapore, Thailand, Philippines, Vietnam, Canada, US and Australia.

For details of each of our segment result, please refer to the announcement of CIHL's annual results which can be found on our website: <http://www.chevalier.com>

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