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CHEVALIER INTERNATIONAL HOLDINGS LIMITED

其士國際集團有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 25)

DISCIPLINARY PROCEEDINGS AGAINST THE CHAIRMAN AND AN EXECUTIVE DIRECTOR OF THE COMPANY

Reference is made to the announcements of the Company dated 21 November 2013 and 13 March 2015 (the “Announcements”) in relation to the disciplinary proceedings against, *inter alios*, Dr. Chow, the Chairman and an Executive Director of the Company, and Mr. Chow, Executive Director of the Company. Terms used herein shall have the same meanings as those defined in the Announcements unless the context requires otherwise.

The Company has been informed that on 2 July 2015, the Takeovers and Mergers Panel (“the Panel”) has publicly censured Dr. Chow and imposed a “Cold Shoulder Order” on him denies him and any corporation controlled by him (save for the Company and its subsidiaries) direct or indirect access to the securities markets for a period of 10 years from 2 July 2015 to 1 July 2025.

The Panel has also publicly censured Mr. Chow and imposed a “Cold Shoulder Order” on him denies him and any corporation controlled by him (save for the Company and its subsidiaries) direct or indirect access to the securities markets for a period of 2 years from 2 July 2015 to 1 July 2017.

The Board does not expect the aforesaid sanctions on Dr. Chow and Mr. Chow to have a material adverse impact on the operations of the Company or any of its subsidiaries.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
Chevalier International Holdings Limited
Kuok Hoi Sang
Vice Chairman and Managing Director

Hong Kong, 2 July 2015

As at the date of this announcement, the Board comprises Dr Chow Yei Ching (Chairman), Messrs Kuok Hoi Sang (Vice Chairman and Managing Director), Tam Kwok Wing (Deputy Managing Director), Chow Vee Tsung, Oscar, Ho Chung Leung, Ma Chi Wing and Miss Lily Chow as Executive Directors; Dr Chow Ming Kuen, Joseph, Messrs Sun Kai Dah, George, Yang Chuen Liang, Charles and Professor Poon Chung Kwong as Independent Non-Executive Directors; and Dr Ko Chan Gock, William as Non-Executive Director.

** for identification purpose only*