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CHEVALIER INTERNATIONAL HOLDINGS LIMITED

其士國際集團有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 25)

POLL RESULTS OF ANNUAL GENERAL MEETING HELD ON 30 AUGUST 2017 AND RETIREMENT OF CO-CHAIRMAN AND EXECUTIVE DIRECTOR AND APPOINTMENT OF CHAIRMAN EMERITUS

The board (the “Board”) of directors (the “Director(s)”) of Chevalier International Holdings Limited (the “Company”) is pleased to announce that at the annual general meeting of the Company held on 30 August 2017 (the “AGM”), all the proposed resolutions as set out in the notice of AGM were duly passed by the shareholders of the Company (the “Shareholders”) by way of poll. The vote-taking at the AGM were scrutinised by Tricor Standard Limited, the Company’s branch share registrar in Hong Kong.

POLL RESULTS OF AGM

As at the date of the AGM, the total number of issued ordinary shares of the Company was 301,928,440, which was the total number of shares entitling the holders to attend and vote for or against all the resolutions. There were no share entitling the shareholders to attend and abstain from voting in favour of the resolutions at the AGM pursuant to Rule 13.40 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Listing Rules”) and there were no Shareholders that are required to abstain from voting at the AGM under the Listing Rules. No parties have indicated in the circular containing the notice of AGM that they intend to vote against or to abstain from voting on any resolutions at the AGM.

The poll results in respect of the resolutions were as follows:–

Ordinary Resolutions		Number of Votes (%)	
		For	Against
1.	To receive and consider the audited financial statements and the Reports of the Directors and Independent Auditor for the year ended 31 March 2017.	158,484,838 (100%)	0 (0%)
2.	To declare a final dividend.	158,484,838 (100%)	0 (0%)
3.(a)(i)	To re-elect Mr Irons SZE as Director.	158,245,566 (99.85%)	239,272 (0.15%)
3.(a)(ii)	To re-elect Mr KUOK Hoi Sang as Director.	158,130,580 (99.78%)	354,258 (0.22%)
3.(a)(iii)	To re-elect Mr MA Chi Wing as Director.	158,432,348 (99.97%)	52,490 (0.03%)
3.(a)(iv)	To re-elect Mr YANG Chuen Liang, Charles as Director.	158,183,070 (99.81%)	301,768 (0.19%)
3.(b)	To authorise the board of directors to fix the remuneration of the directors.	158,484,838 (100%)	0 (0%)
4.	To re-appoint PricewaterhouseCoopers as auditors of the Company and authorise the board of directors to fix their remuneration.	158,484,838 (100%)	0 (0%)
5.	To grant a general mandate to the directors to allot, issue and deal with additional shares of the Company.#	152,727,810 (96.37%)	5,757,028 (3.63%)
6.	To grant a general mandate to the directors to repurchase shares of the Company.#	158,484,838 (100%)	0 (0%)
7.	To extend the general mandate to the directors to allot, issue and deal with additional shares of the Company.#	152,727,810 (96.37%)	5,757,028 (3.63%)

As more than 50% of the votes were cast in favour of each of the resolutions, all the resolutions were duly passed as ordinary resolutions by the Shareholders.

RETIREMENT OF CO-CHAIRMAN AND EXECUTIVE DIRECTOR; AND APPOINTMENT OF CHAIRMAN EMERITUS

The Board also announces that Dr. Chow Yei Ching (“Dr. Chow”), Co-Chairman and Executive Director of the Company, has retired by rotation at the AGM in accordance with the Bye-Laws of the Company. As Dr. Chow did not seek for re-election at the AGM, Dr. Chow retired as the Co-Chairman and Executive Director and ceased as the chairman of the Executive Committee of the Company with effect from the conclusion of the AGM. Dr. Chow has confirmed that he has no disagreement with the Board and there is no matter in relation to his retirement from the Board that needs to be brought to the attention of the Shareholders.

Dr. Chow founded Chevalier Group in 1970 and his wisdom and vision have been invaluable to the development of Chevalier Group. Under his leadership in the past 47 years, Chevalier Group has thrived to become a diversified global conglomerate. In view of Dr. Chow's exceptional contribution to the Board and his many years of dedication to Chevalier Group, as well as his strong identification with the Company, the Board has decided to honor Dr. Chow with the title of "Chairman Emeritus" of the Company following his retirement. Dr. Chow will not be a director or an officer of the Company and accordingly will not have any management role in the Company nor will he receive any remuneration for the position of Chairman Emeritus.

The Board would like to take this opportunity to express its deepest gratitude to Dr. Chow for the immeasurable impact of his leadership and guidance on Chevalier Group.

Following the retirement of Dr. Chow, Mr. Kuok Hoi Sang became the Chairman of each of the Board and the Executive Committee of the Company.

By Order of the Board
Chevalier International Holdings Limited
KUOK Hoi Sang
Chairman and Managing Director

Hong Kong, 30 August 2017

As at the date of this announcement, the Board of the Company comprises Messrs Kuok Hoi Sang (Chairman and Managing Director), Tam Kwok Wing (Deputy Managing Director), Ho Chung Leung, Ma Chi Wing and Miss Lily Chow as Executive Directors; Dr. Chow Ming Kuen, Joseph, Mr. Yang Chuen Liang, Charles, Professor Poon Chung Kwong and Mr. Irons Sze as Independent Non-Executive Directors; Dr. Ko Chan Gock, William and Mr. Chow Vee Tsung, Oscar as Non-Executive Directors.

* *for identification purpose only*

the full text of the Resolution is set out in the notice of AGM of 21 July 2017