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CHEVALIER INTERNATIONAL HOLDINGS LIMITED

其士國際集團有限公司*

(Incorporated in Bermuda with limited liability)

(Stock code: 25)

POSITIVE PROFIT ALERT

This announcement is made by the Company pursuant to Rule 13.09 of the Listing Rules.

The Board wishes to inform shareholders of the Company and potential investors that the unaudited interim results of the Group for the six months ended 30th September 2009 are expected to record a significant profit as compared to a loss for the corresponding period last year.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

This announcement is made by Chevalier International Holdings Limited (the “Company” and together with its subsidiaries, the “Group”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Listing Rules”).

After preliminary review by the management of the Company on the management accounts of the Group, the board of directors of the Company (the “Board”) would like to inform the shareholders of the Company and potential investors that the unaudited interim results of the Group for the six months ended 30th September 2009 are expected to record a significant profit as compared to a loss for the corresponding period last year. Based on the information currently available, the Board considers that such improvement is mainly attributable to (1) gain, both realized and unrealized, on the financial assets held by the Group as compared to the substantial loss in the corresponding period last year and (2) substantial losses were recorded from certain projects in the construction and engineering segment for the corresponding period last year.

As the Group's unaudited interim results for the six months ended 30th September 2009 have not yet been finalized, the information contained in this announcement is only based on preliminary assessment on the unaudited management accounts of the Group and information currently available. The unaudited interim results of the Group for the six months ended 30th September 2009 is expected to be published in mid December 2009.

Shareholders and potential investors are therefore advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
Chevalier International Holdings Limited
Chow Yei Ching
Chairman

Hong Kong, 2nd November 2009

As at the date of this announcement, the Board comprises Dr. Chow Yei Ching (Chairman), Messrs. Kuok Hoi Sang (Vice Chairman and Managing Director), Tam Kwok Wing (Deputy Managing Director), Chow Vee Tsung, Oscar and Ho Chung Leung as executive Directors; Dr. Chow Ming Kuen, Joseph, Mr. Sun Kai Dah, George and Mr. Yang Chuen Liang, Charles as independent non-executive Directors and Dr. Ko Chan Gock, William as non-executive Director.

* *for identification only*