CHEVALIER INTERNATIONAL HOLDINGS LIMITED
其士國際集團有限公司*
(Incorporated in Bermuda with limited liability)
(Stock Code: 25)

INSIDE INFORMATION
POTENTIAL SPIN-OFF AND SEPARATE LISTING
OF SENIOR HOUSING BUSINESS ON THE GROWTH ENTERPRISE MARKET
OF THE STOCK EXCHANGE OF HONG KONG LIMITED

This announcement is made by Chevalier International Holdings Limited (the “Company”) pursuant to Inside Information Provisions (as defined under the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Listing Rules”)) under Part XIVA of the Securities and Futures Ordinance (Cap. 571, Laws of Hong Kong) and Rule 13.09 of the Listing Rules.

The board of directors of the Company (the “Board”) wishes to inform the shareholders of the Company (the “Shareholders”) and potential investors that the Company has engaged professional advisers to explore the feasibility of a potential spin-off and separate listing (the “Potential Spin-Off and Separate Listing”) of the Group’s senior housing business on the Growth Enterprise Market of The Stock Exchange of Hong Kong Limited (the “Stock Exchange”).

As at the date of this announcement, the Board is in the process of assessing the feasibility of the Potential Spin-Off and Separate Listing and no application for the Potential Spin-Off and Separate Listing has been made to the Stock Exchange. The implementation of the Potential Spin-Off and Separate Listing will be subject to, among other things, the approval of the Stock Exchange, the final decision of the Board, the capital market conditions and the benefit which could be brought to the Company and the Shareholders. Accordingly, Shareholders and potential investors of the Company should be aware that there is no assurance that the Potential Spin-Off and Separate Listing will take place or if it does, the timing thereof. Further announcements will be made by the Company as and when the Board decides to proceed with the Potential Spin-Off and Separate Listing.
Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
Chevalier International Holdings Limited
CHOW Yei Ching
Chairman

Hong Kong, 8 December 2014

As at the date of this announcement, the Board of the Company comprises Dr Chow Yei Ching (Chairman), Messrs Kuok Hoi Sang (Vice Chairman and Managing Director), Tam Kwok Wing (Deputy Managing Director), Chow Vee Tsung, Oscar, Ho Chung Leung, Ma Chi Wing and Miss Lily Chow as Executive Directors; Dr Chow Ming Kuen, Joseph, Messrs Sun Kai Dah, George, Yang Chuen Liang, Charles and Professor Poon Chung Kwong as Independent Non-Executive Directors; and Dr Ko Chan Gock, William as Non-Executive Director.

* for identification purpose only