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CHEVALIER INTERNATIONAL HOLDINGS LIMITED

其士國際集團有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 25)

VOLUNTARY ANNOUNCEMENT IN RESPECT OF ENTERING INTO MEMORANDUM OF UNDERSTANDING

This is a voluntary announcement made by Chevalier International Holdings Limited (the “Company”).

The Board of Directors of the Company (the “Board”) is pleased to announce that, on 26 May 2015 (after trading hours), the Company entered into a memorandum of understanding (“MOU”) with an independent third party (the “Potential JV Partner”) for the purpose of setting forth the understanding with regard to the possible establishment of a 50/50 joint venture, which, if formed, will jointly explore and develop senior housing business in Asia. The Potential JV Partner is a conglomerate in Japan. Unless it is extended by written agreement between parties, the MOU shall be effective for a period of two years from the date of the MOU.

The Board wishes to emphasize that the MOU may or may not lead to the entering of a definitive agreement and the proposed transaction contemplated thereunder may or may not be consummated. In the event that the definitive agreement materializes, the proposed transaction contemplated thereunder may constitute a notifiable transaction for the Company under the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and further announcement(s) will be made by the Company as and when appropriate.

The Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
Chevalier International Holdings Limited
CHOW Yei Ching
Chairman

Hong Kong, 26 May 2015

As at the date of this announcement, the Board comprises Dr Chow Yei Ching (Chairman), Messrs Kuok Hoi Sang (Vice Chairman and Managing Director), Tam Kwok Wing (Deputy Managing Director), Chow Vee Tsung, Oscar, Ho Chung Leung, Ma Chi Wing and Miss Lily Chow as Executive Directors; Dr Chow Ming Kuen, Joseph, Messrs Sun Kai Dah, George, Yang Chuen Liang, Charles and Professor Poon Chung Kwong as Independent Non-Executive Directors; and Dr Ko Chan Gock, William as Non-Executive Director.

* *For identification purpose only*